

INVEST COLLEGIATE CONSORTIUM INC.

MEETING MINUTES

Having consented to the time and place, the Board of Directors of Invest Collegiate Consortium Transform, Inc. ("ICC"), the Directors of ICC Transform held a monthly board meeting, Thursday, August 20, 2020 at 5:00 PM via Conference call number: 712-770-5215, Access Code: 729149#

The meeting presided over by Pete Lash; Yolanda M. Malachi kept the minutes. The following orders of business were discussed:

ROLL: The meeting was called to order at 5:03 PM by Pete Lash, reciting school mission statement, and roll called. The following Directors were present:

Dr. Mildred Huey, Pete Lash, Yolanda M. Malachi, Jim Merrifield, Dr. Erika Richardson, and Kristin Zettlemoyer.

OTHERS PRESENT: – Dr. Kate Alice Dunaway and ICT parents

PUBLIC Participation: Parent discussed things are going okay and wanted to know if there will be substantial course offering for middle school to retain families. Another parent discussed classes being offered after school hours without communication.

ITEM 1: Approval of meeting agenda: Yolanda M. Malachi moved to accept agenda, seconded by Dr. Erika Richardson seconded, and motion carried.

ITEM 2: Approval of meeting minutes: Kristin Zettlemoyer moved to accept July 15, 2020 and August 5, 2020 open meeting minutes, Jim Merrifield seconded, and motion carried.

ITEM 3: Financial Report: Kristin Zettlemoyer reviewed finance report with board. School received CMS payment in July. Revenue is higher by \$110,000. Actual end of FY surplus is \$137,683.81. School audit currently in progress with expected completion in September. Draft of audit report will be received September 8th. PPP Loan forgiveness application is not out yet. School will complete once received.

ITEM 4: Executive Director Report:

- Enrollment – 373
- School received school safety grant to be used later in the school year.
- HVAC not functioning. There is plenty of room to accommodate social distancing.
- School hired new 2nd grade teacher ad Brandon Mcelrath will serve as long term sub
- School will participate in a yearlong program fellowship twice per month until July
- School will offer before and after school after fall break and school is currently using Panera Bread for lunches.

- School currently have 100 to 110 champions for in person learning. Families have until October 2nd to go from remote to in person learning.
- Possible new grant to assist families with additional childcare
- Funds from Chick Fil A fundraiser will go towards Beta and Art
- Virtual Curriculum is currently being planned

ITEM 5: Board Discussion: Board meetings will be 4th Thursdays of each month. No board meeting in November. December 3, 2020 will account for November and December board meeting.

ITEM 6: Per NC General Statutes 143-318.11(5), Yolanda M. Malachi made a motion to end open session and go into closed session at 5:56 pm, Jim Merrifield seconded, and motion carried.

Respectfully Submitted,

Yolanda M. Malachi

Board Secretary

Invest Collegiate Consortium