

INVEST COLLEGIATE CONSORTIUM Inc.

MEETING MINUTES

Having consented to the time and place, the Board of Directors of Invest Collegiate Consortium Transform, Inc. ("ICC"), the Directors of ICC Transform held a meeting on Thursday, July 26, 2018 at 4:00 PM At Invest Collegiate Transform Charter School. Conference call number: 712-770-5215, Access Code: 729149#

The meeting presided over by Dr. Eddie Hoover, and Yolanda M. Malachi kept the minutes. The following orders of business were discussed:

ROLL: The meeting was called to order at 4:11 PM. by Dr. Eddie Hoover, roll called, and the following Directors were present:

Dr. Eddie Hoover, Dr. Mildred Huey, Pete Lash, Yolanda M. Malachi, Jim Merrifield, and Dr. Erika Richardson.

Meeting rules of the day read by Dr. Eddie Hoover. Mission statement lead by Dr. Kate Alice Dunaway, and Yolanda M. Malachi appointed meeting time keeper and facilitator.

OTHERS PRESENT: – Dr. Kate Alice Dunaway and ICT parents. No one present on the open conference line.

PUBLIC Participation: Jessie Massenburg and Krishanda Holmes, ICT parents discussed school uniform policy, after school program, and computer technology class. Dr. Kate Alice reiterated that school shirts must require school logo.

ITEM 1 - Approval of meeting agenda: Pete Lash moved to accept agenda, Yolanda M. Malachi seconded, and motion carried.

ITEM 2 – Approval of meeting minutes: Dr. Erika Richardson moved to accept July 12, 2018 open meeting minutes, Pete Lash seconded, motion carried. Yolanda M. Malachi made a motion to accept July 12, 2018 closed meeting minutes, Pete Lash seconded, and motion carried.

ITEM 3 – Executive Director Report:

- Bus Transportation: Dr. Kate have not heard from bus transportation company. Should have something by the Popsicle Review.
- Enrollment: Current enrollment 520. Dr. Kate Alice believe we can hit our 550-enrollment goal for the 2018-2019 school year.
- Curriculum: Curriculum have been purchased and will be ready for Collegiate Leaders at Collegiate Leader Institute on July 31st(Core Knowledge, Brick Math, and Daily 5 Math)
- Benchmark: Dr. Kate Alice would like a little more time to review benchmark assessment and will report back to the board.

ITEM 4: Finance Report: Rent reduced to \$70,000 per month for the 2018-2019 school year. Cash flow report shows projected surplus of \$71,731.34. Yolanda M. Malachi made a motion to pay \$145,000 for rent, Dr. Erika Richardson seconded, motion carried with two abstain votes.

Jim Merrifield made a motion to close BB&T bank account, Pete Lash seconded, and motion carried.

Dr. Kate Alice presented updated budget. Jim Merrifield made a motion to approve updated budget, Yolanda M. Malachi seconded, motion carried. Jim Merrifield made a motion to approve employment contracts, Yolanda M. Malachi seconded, motion carried. Jim Merrifield made a motion to allow Dr. Kate Alice to extend employment contracts to future potential candidates once interviews are completed if salary is within budget, Yolanda M. Malachi seconded, and motion carried.

Yolanda M. Malachi made a motion to accept school lunch program that was presented by Dr. Kate Alice, Dr. Erika Richardson seconded, and motion carried. Lunch menu and cost will be available at Popsicle Review.

ITEM 5: Head Start Partnership: Final decision not to pursue head start partnership.

ITEM 6: 2018-2019 Board Meeting: Monthly board meetings will be held the 3rd Thursdays of each month at 6:00 pm.

Adjournment: No new business, Yolanda M. Malachi made a motion to adjourn board meeting, Dr. Mildred Huey seconded, and motion carried.

Respectfully Submitted,

Yolanda M. Malachi

Secretary

Invest Collegiate Consortium