

INVEST COLLEGIATE CONSORTIUM Inc.

MEETING MINUTES

Having consented to the time and place of the annual meeting of the Board of Directors of Invest Collegiate Consortium, Inc. ("ICC"), the Directors of ICC held a conference call meeting on Friday, January 5, 2018 at 10:00 a.m. via conference call number: 515-739-1539. Access Code: 820426

The meeting presided by Dr. Eddie Hoover, and Yolanda M. Malachi kept the minutes of the meeting. The following orders of business were discussed:

ROLL: The meeting was called to order at 10:02a.m. by Dr. Eddie Hoover, roll called, and the following Directors were on the call:

Eddie Hoover, Valerie Phillips, Yolanda Malachi, Mia Strauss, and Dave Baylis

OTHERS PRESENT: – Danah Telfaire and Yolanda McClary

PUBLIC COMMENT: No parents were present or on the open phone line.

ITEM 1 - Approval of December 8, 2017: Mia Straus moved to accept meeting minutes, Valerie Phillips second. Motion carried.

ITEM 2 - School Financial Update: Bills are current except for October, November, and December rent. Rent negotiation will be discussed at the next board meeting with Pete Lash.

Acadia, the school accounting company will be at the next board meeting to answer any questions about the school budget.

ITEM 3 - Licensure Update: Per DPI, Invest Collegiate Transform complies as it relates to teacher license. We are currently at 51% licensure. Collegiate Leaders who are not licensed have until January 31, 2018 to work toward completing license or register for the Praxis which is in the spring. Failure to do so will result contract not being renewed. Dave Baylis will assist Danah Telfaire to ensure licensure information is update to and accurate.

ITEM 4 – Lease Agreement: Mia Strauss did speak to Lisa about our lease agreement and there is no out clause to the lease. She suggested it is best to work with the landlord to come up with a reasonable lease payment that is comfortable for the school. Lisa will be at the next board meeting to discuss in further detail

ITEM 5 – Beacon Partners: Mia spoke with Pete in depth, and he would like to be a part of the solution to help move the school forward financially and academically. Pete Lash and James Merrifield submitted their resumes to be considered as board members. They will be invited to the next board meeting on Thursday, January 11, 2018 in Charlotte, NC as potential new board members, interviewed later in January, and if acceptable, voted upon at the next board meeting.

ITEM 6 – KDM Venture Partnership: No new update

ITEM 7 – New Business: No new business

ADJOURNMENT: There being no further business of the board, Dave Baylis moved to adjourn the meeting, second by Mia Strauss and the meeting was adjourned at 10:55 a.m. by unanimous vote.

Respectfully Submitted,

Yolanda M. Malachi

Secretary

Invest Collegiate Consortium